



## Western Forest Products Inc.

DEFINING A HIGHER STANDARD™

Suite 800 - 1055 West Georgia Street  
Royal Centre, PO Box 11122  
Vancouver, British Columbia  
Canada V6E 3P3  
Telephone: 604-648-4500

FOR IMMEDIATE RELEASE

TSX: WEF

### Western Forest Products Inc. Confirms Record Date of Fourth Quarter 2016 Dividend

**November 3, 2016 – Vancouver, British Columbia** – Western Forest Products Inc. (TSX: WEF) (“Western” or the “Company”) is pleased to confirm that a quarterly dividend of \$0.02 per share will be paid with respect to the Company’s fourth fiscal quarter of 2016 to shareholders of record as at the close of business on Thursday, December 1, 2016 and will be distributed on or about Friday, December 16, 2016.

The dividend will return a portion of the Company’s net cash to shareholders, after taking into consideration the Company’s liquidity and ongoing capital needs. The Board of Directors will review the amount of the dividend on a quarterly basis. This dividend qualifies as an “eligible dividend” for Canadian income tax purposes.

#### **About Western Forest Products Inc.**

Western is an integrated Canadian forest products company and is the largest coastal British Columbia woodland operator and lumber producer. The Company has an annual available harvest of approximately 6.1 million cubic metres of timber, of which approximately 5.9 million cubic metres is from Crown lands. Western has a lumber capacity in excess of 1.1 billion board feet from seven sawmills and two remanufacturing plants. Principal activities conducted by the Company include timber harvesting, reforestation, sawmilling logs into lumber and wood chips, and value-added remanufacturing. Substantially all of Western’s operations, employees and corporate facilities are located in the coastal region of British Columbia, with sales worldwide.

#### **For further information, please contact:**

Stephen Williams,  
Senior Vice President, Chief Financial Officer & Corporate Secretary  
(604) 648-4500